

CORCORAN IRRIGATION DISTRICT  
January 12, 2021

The regular meeting of the Board of Directors of the Corcoran Irrigation District was held on Tuesday, January 12, 2021, at the office of the District, 1150 6 ½ Avenue, Corcoran, California at 9:00 a.m.

Directors Present: Peter Rietkerk            Michael Boyett  
                         Erik Hansen                 Doug DeVaney

Directors Absent: Matthew Gilkey

Others Present: Gene Kilgore, General Manager            Tammy Stephens, Office Administrator  
                         Devin Eagle, Operations Technician            Misty Vasquez, Human Resources  
                         Mike Martinez, Operations Manager

There were no announcements.

Upon motion of Director DeVaney, seconded by Director Hansen, and carried, the Board approved and authorized Mrs. Stephens to draw Warrants on the Treasury of the District to pay invoices in the Warrant Register amounting to \$1,348,187.98.

Upon motion of Director Boyett, seconded by Director Hansen, and unanimously carried, the Board approved the minutes of the December 08, 2020 District Board of Directors meeting with the correction of the meeting date to January 12, 2021, and correcting the last name spelling of Director Hansen, as well as consultant Calvin Monreal.

Ms. Stephens reported the beginning December 1, 2020 General Fund checking account balance of \$1,563,861.41 and ending December 31<sup>st</sup> balance of \$621,921.30.

Ms. Stephens reported on certificate of investments at Kings Federal Credit Union, had a beginning December 1, 2020 balance of \$275,504.70, earning interest of \$327.59, amounting to an ending balance of \$275,832.29. The Kings County Treasurer investments beginning December 1, 2020 balance reported was \$4,412,719.73, no interest was available to report. The District's total investments, reported as of December 31, 2020 amounted to \$4,688,552.05.

Ms. Stephens provided a summary on the accounts receivable aging summary.

Mr. Kilgore reported December 2020 water tolls totaled 5,759 acre-feet; the year-to-date totaled 75,530 acre-feet. Canal use for December 2020 totaled 1,973 acre-feet; the year-to-date totaled 48,451 acre-feet. The combined year-to-date deliveries totaled 123,981 acre-feet.

Mr. Kilgore presented the YTD Cost of Operations summary with total Cost of Operations at \$154.00 per acre-foot.

Mr. Kilgore presented the 2020 Budget variance. No concerns were presented.

Mr. Kilgore tabled the election of District Officers until the February 9, 2021 meeting when Director Gilkey could be present to vote.

Mr. Kilgore presented M. Green & Companies Engagement Letters for the 2020 District Pension and District Financial Audit. Upon motion of Director DeVaney, seconded by Director Hansen and carried, the Board approved and authorized the execution of the engagement letters.

Mr. Kilgore presented the current District Investment Policy with no recommended revisions and approve the policy as stated. Upon motion of Director Boyett, seconded by Director Hansen and carried, the Board approved the current investment policy as presented.

Scott Hamilton presented the water blueprint presentation via phone conference. Mr. Hamilton would like Corcoran Irrigation District to invest in the water blueprint engineering study to review the potential of bringing water to the area. Upon motion of Director Hansen and seconded by Director Boyett, the Board approved contributing \$1800 to the water blueprint study contingent on a meeting with TLBWSD to get more information.

Aye: Directors Rietkirk, Boyett and Hansen

Nay: Director DeVaney

Abstain: None

Absent: Director Gilkey

Mr. Kilgore reported that Kings Federal Credit Union Investment Certificate, on February 5, 2021, will mature and Mr. Kilgore asked the Board to roll over the Certificate at a 1.4% interest rate, maturing on February 5, 2023. Upon motion of Director DeVaney, seconded by Director Hansen and carried, the Board approved rolling over the current investment with KFCU.

Mr. Kilgore reported he has requested cost proposals from different web design companies that could help the District build the website. After review he would provide the Board with a recommendation.

Mr. Kilgore informed the Board that reservoir project plan concept to qualify to receive grant money to fund increasing the reservoirs storage did not currently qualify due to the El Rico GSP being too vague on their project list. Mr. Kilgore will be working with El Rico to make sure next time there is more details so that planned projects can qualify for future grants.

Mr. Kilgore informed the Board of Directors that the High-Speed Rail offer to purchase roughly 5 acres of the west portion of Reservoir 3 was currently in the process of being drafted and once the contract was complete Mr. Kilgore would inform the Board.

Mr. Kilgore reported Section 14 Solar had finished construction as scheduled and PG&E granted permission to operate December 31, 2020. Mr. Kilgore reported that it is anticipated Section 23 would start construction soon.

Mr. Kilgore reported that the El Rico GSA's meeting was canceled.

Next Board meeting was set for February 09, 2021.

There being no further business before the Board, meeting was adjourned.