

CORCORAN IRRIGATION DISTRICT
February 13, 2024

The regular meeting of the Board of Directors of the Corcoran Irrigation District was held on Tuesday, February 13, 2024, at the office of the District, 1150 6 ½ Avenue, Corcoran, California at 9:00 a.m.

Directors Present: Matthew Gilkey Frederick Holt
 Michael Boyett Erik Hansen

Via Conference Call: Beau Howard

Others Present: Devin Eagle, General Manager Misty Vasquez, Financial Officer
 Mike Martinez, Operations Manager John Gaugel, Wonderful Orchards

There were no additions or deletions.

Mr. Eagle announced the District had hired Cole Beals for the open Equipment Operator position on January 29, 2024.

Upon motion of Director Boyett, seconded by Director Hansen, and unanimously carried, the Board approved and authorized Mrs. Vasquez to draw Warrants on the Treasury of the District to pay invoices in the Warrant Register amounting to \$230,271.81.

Upon motion of Director Holt, seconded by Director Boyett, and unanimously carried, the Board approved the minutes of the January 9, 2024 District Board of Directors meeting as presented.

Mr. Eagle reported the General Fund checking account balance of \$608,138.07 beginning January 1, 2024 and \$397,608.52 ending January 31, 2024.

Mr. Eagle reported on certificate of investments at Kings Federal Credit Union, having a January 1, 2024 balance of \$286,003.04, earning interest of \$534.39, resulting in ending balance of \$286,537.43. The Kings County Treasurer investments balance beginning January 1, 2024 was \$2,993,302.48, gaining no interest. The District’s total investments, reported as of January 31, 2024, amounted to \$3,906,003.05.

Mr. Eagle reported on the accounts receivable aging summary, with two growers delinquent.

Mr. Eagle reported January 2024 water deliveries of 752 acre-feet and canal use of 330 acre-feet. Combined water deliveries and canal use for January totaled 1,082 acre-feet. January water supplies were provided by surface water from the Kings and Kaweah River systems. January rainfall totaled 1.17 inches. 2023-2024 Water Year-to-date rainfall totaled 3.00 inches.

Mr. Eagle reported on the state of the District’s well field, with two wells in need of repairs. The current total well production was 0 CFS, with a potential of 122 CFS.

Mr. Eagle reported the Cost of Operations at \$326.00 per acre-foot for the year.

Mr. Eagle asked the Board to consider adjusting the water toll rate to reflect current water conditions. The Board took no action. The current water toll rate remains at \$100.00 per acre-foot.

Mr. Eagle informed the Board that the District had received a signed Reimbursement Agreement from Lakeside Pipeline, LLC (Lakeside). In this agreement Lakeside agrees to be responsible for reimbursing the District for all costs associated with review of the Easement Agreement Lakeside had submitted to the District. Easement Agreement is currently being reviewed by engineering and legal counsel.

Mr. Eagle informed the Board that White Pine Renewables had continued progress on the floating solar project over District Reservoir 1-D. Progress had stalled due to 2023 flood conditions.

Mr. Eagle informed the Board that the February El Rico GSA Board Meeting was scheduled for this afternoon at 1:00 p.m. Mr. Eagle updated the Board on the District's policy-focused ad hoc committee meeting held on February 7, 2024. Mr. Eagle informed the Board that the committee was exploring a system of tracking District surface water in a manner that would break out balances by landowner to clearly show when a water user would be using surface water or groundwater.

Mr. Eagle informed the Board that there was no new information on California High Speed Rail.

Mr. Eagle informed the Board that the District was working with FEMA on DR-4699-CA.

The Board and Mr. Eagle began a closed session at 10:18 a.m.

Upon reconvening the meeting at 11:20 a.m., a motion of Director Gilkey, seconded by Director Hansen, and unanimously carried, the Board approved a payroll increase of 7%, to be allocated by Mr. Eagle to District employees. Separately, the General Manager's annual salary was increased to \$125,008.00. The compensation adjustments are retroactive to February 4, 2024.

Next Board meeting was set for March 12, 2024.

There being no further business before the Board, the meeting was adjourned at 11:21 a.m.